

SALARIES AND EXPENSES—Continued
Employment Summary

Identification code 413–3500–0–1–506	2014 actual	2015 est.	2016 est.
1001 Direct civilian full-time equivalent employment	12	13	13

NATIONAL CREDIT UNION ADMINISTRATION

Federal Funds

OPERATING FUND

Program and Financing (in millions of dollars)

Identification code 025–4056–0–3–373	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0801 Examination and supervision	169	185	191
0803 Administration	79	88	91
0804 Office of Inspector General	3	4	4
0900 Total new obligations	251	277	286
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	75	89	79
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	247	267	284
1801 Change in uncollected payments, Federal sources	18		
1850 Spending auth from offsetting collections, mand (total)	265	267	284
1930 Total budgetary resources available	340	356	363
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	89	79	77
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	26	27	37
3010 Obligations incurred, unexpired accounts	251	277	286
3020 Outlays (gross)	–250	–267	–284
3050 Unpaid obligations, end of year	27	37	39
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	–42	–60	–60
3070 Change in uncollected pymts, Fed sources, unexpired	–18		
3090 Uncollected pymts, Fed sources, end of year	–60	–60	–60
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	–16	–33	–23
3200 Obligated balance, end of year	–33	–23	–21
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	265	267	284
Outlays, gross:			
4100 Outlays from new mandatory authority	215	250	275
4101 Outlays from mandatory balances	35	17	9
4110 Outlays, gross (total)	250	267	284
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources	–168	–190	–199
4121 Interest on Federal securities		–1	–1
4123 Non-Federal sources	–1		
4124 Offsetting governmental collections	–78	–76	–84
4130 Offsets against gross budget authority and outlays (total)	–247	–267	–284
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	–18		
4170 Outlays, net (mandatory)	3		
4190 Outlays, net (total)	3		
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	57	54	46
5001 Total investments, EOY: Federal securities: Par value	54	46	46

The mission of the National Credit Union Administration (NCUA) is to objectively and independently oversee the operation of federally insured credit unions, facilitating the availability of credit union services to all eligible consumers, especially those of modest means, through an objective

independent regulatory environment that protects credit union members. Credit unions are privately owned, cooperative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident and productive purposes.

The NCUA, through its operating fund, conducts activities prescribed by the Federal Credit Union Act of 1934, as amended, which include: 1) chartering new federal credit unions; 2) approving field of membership applications of federal credit unions; 3) promulgating regulations and providing guidance; 4) performing regulatory compliance and safety and soundness examinations; 5) implementing and administering enforcement actions, such as prohibition orders, orders to cease and desist, and orders of conservatorship and liquidation; and 6) administering the National Credit Union Share Insurance Fund (Share Insurance Fund).

The NCUA funds its activities through operating fees levied on all Federal credit unions and through reimbursements from the Share Insurance Fund, which is funded by both Federal credit unions and Federally insured state-chartered credit unions. In 2014, NCUA chartered three new Federal credit unions, bringing the total number of Federal credit unions to 3,981 with total assets of more than \$595 billion.

Object Classification (in millions of dollars)

Identification code 025–4056–0–3–373	2014 actual	2015 est.	2016 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent	133	144	148
11.3 Other than full-time permanent	1	1	1
11.9 Total personnel compensation	134	145	149
12.1 Civilian personnel benefits	50	55	57
21.0 Travel and transportation of persons	27	29	30
23.3 Communications, utilities, and miscellaneous charges	5	6	6
25.2 Other services from non-Federal sources	29	33	37
31.0 Equipment	6	9	7
99.9 Total new obligations	251	277	286

Employment Summary

Identification code 025–4056–0–3–373	2014 actual	2015 est.	2016 est.
2001 Reimbursable civilian full-time equivalent employment	1,242	1,260	1,260

CREDIT UNION SHARE INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 025–4468–0–3–373	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0801 Payments to the operating fund for services and facilities	168	190	199
0802 Other Administrative	3	3	3
0803 Working Capital	98	21	23
0804 Liquidation Expenses	76	103	113
0900 Total new obligations	345	317	338
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	10,647	11,020	11,238
1010 Unobligated balance transfer to other accts [025–4477]	–95		
1050 Unobligated balance (total)	10,552	11,020	11,238
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	810	535	758
1801 Change in uncollected payments, Federal sources	3		
1850 Spending auth from offsetting collections, mand (total)	813	535	758
1930 Total budgetary resources available	11,365	11,555	11,996
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	11,020	11,238	11,658
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	11	14	14
3010 Obligations incurred, unexpired accounts	345	317	338

3020	Outlays (gross)	-342	-317	-338
3050	Unpaid obligations, end of year	14	14	14
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-63	-66	-66
3070	Change in uncollected pymts, Fed sources, unexpired	-3		
3090	Uncollected pymts, Fed sources, end of year	-66	-66	-66
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	-52	-52	-52
3200	Obligated balance, end of year	-52	-52	-52

Budget authority and outlays, net:

	Mandatory:			
4090	Budget authority, gross	813	535	758
	Outlays, gross:			
4100	Outlays from new mandatory authority	333	303	324
4101	Outlays from mandatory balances	9	14	14
4110	Outlays, gross (total)	342	317	338
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4120	Federal sources	-4		
4121	Interest on Federal securities	-263	-240	-333
4123	Non-Federal sources	-148	-295	-425
4124	Offsetting governmental collections	-395		
4130	Offsets against gross budget authority and outlays (total)	-810	-535	-758
	Additional offsets against gross budget authority only:			
4140	Change in uncollected pymts, Fed sources, unexpired	-3		
4170	Outlays, net (mandatory)	-468	-218	-420
4190	Outlays, net (total)	-468	-218	-420

Memorandum (non-add) entries:

5000	Total investments, SOY: Federal securities: Par value	10,643	11,024	11,258
5001	Total investments, EOY: Federal securities: Par value	11,024	11,258	11,691

Status of Guaranteed Loans (in millions of dollars)

Identification code 025-4468-0-3-373	2014 actual	2015 est.	2016 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	10	10	10
2231 Disbursements of new guaranteed loans		10	10
2251 Repayments and prepayments		-10	-10
2290 Outstanding, end of year	10	10	10
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year		10	10

The primary purpose of the National Credit Union Share Insurance Fund is to provide insurance for deposits of member accounts (also known as insured member shares) in Federal credit unions and State-chartered credit unions that apply and qualify for insurance under the Federal Credit Union Act. As of September 30, 2014, 6,350 State and Federal credit unions were insured by the Share Insurance Fund with insured member shares of \$896 billion—an increase of \$34 billion, or four percent, from 2013.

Following a cost allocation method to distribute costs of the National Credit Union Administration (NCUA) between its insurance and regulatory functions, the Share Insurance Fund reimburses the NCUA operating fund for its share of administrative costs. In 2014, the Share Insurance Fund paid reimbursements of \$168 million to the operating fund. For more information, please see the Credit and Insurance chapter in the *Analytical Perspectives* volume of the Budget.

Object Classification (in millions of dollars)

Identification code 025-4468-0-3-373	2014 actual	2015 est.	2016 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources	171	170	176
42.0 Insurance claims and indemnities	76	77	81
42.0 Insurance claims and indemnities	98	70	81
99.9 Total new obligations	345	317	338

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND**Program and Financing (in millions of dollars)**

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0002 Interest on borrowings	5	14	39
0003 Administrative	5	12	1
0799 Total direct obligations	10	26	40
0801 Guarantee Payments	349		
0809 Reimbursable program activities, subtotal	349		
0900 Total new obligations	359	26	40
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,632	3,647	3,712
1011 Unobligated balance transfer from other acct [025-4468]	95		
1050 Unobligated balance (total)	1,727	3,647	3,712
Budget authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	2,125		
1440 Borrowing authority, mandatory (total)	2,125		
Spending authority from offsetting collections, mandatory:			
1800 Collected	2,279	91	165
1825 Spending authority from offsetting collections applied to repay debt	-2,125		
1850 Spending auth from offsetting collections, mand (total)	154	91	165
1900 Budget authority (total)	2,279	91	165
1930 Total budgetary resources available	4,006	3,738	3,877
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3,647	3,712	3,837

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6	5	5
3010 Obligations incurred, unexpired accounts	359	26	40
3020 Outlays (gross)	-360	-26	-40
3050 Unpaid obligations, end of year	5	5	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6	5	5
3200 Obligated balance, end of year	5	5	5

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	2,279	91	165
Outlays, gross:			
4100 Outlays from new mandatory authority	154	21	35
4101 Outlays from mandatory balances	206	5	5
4110 Outlays, gross (total)	360	26	40
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1,619	-91	-165
4124 Offsetting governmental collections	-660		
4130 Offsets against gross budget authority and outlays (total)	-2,279	-91	-165
4170 Outlays, net (mandatory)	-1,919	-65	-125
4190 Outlays, net (total)	-1,919	-65	-125
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	362	247	312
5001 Total investments, EOY: Federal securities: Par value	247	312	437

Status of Direct Loans (in millions of dollars)

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	4,725	2,600	2,575
1251 Repayments: Repayments and prepayments	-2,125	-25	-156
1290 Outstanding, end of year	2,600	2,575	2,419

Status of Guaranteed Loans (in millions of dollars)

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	24,650	21,640	17,990

TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND—Continued

Status of Guaranteed Loans—Continued

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
2251 Repayments and prepayments	-3,010	-3,650	-3,650
2290 Outstanding, end of year	21,640	17,990	14,340
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	21,640	17,990	14,340

The Temporary Corporate Credit Union Stabilization Fund (Stabilization Fund) was created under the Helping Families Save Their Homes Act of 2009 (P.L. 111-22). The Stabilization Fund was established to accrue the losses of the corporate credit unions during the financial crisis that began in 2008 and to recover such losses over time through mitigation efforts and assessments on Federally insured credit unions. Remaining resolution costs of corporate credit union failures are projected to range from approximately \$2.6 to \$4.6 billion. Federally insured credit unions have already paid assessments totaling \$4.8 billion.

In September 2010, with the concurrence of the U.S. Treasury, NCUA extended the sunset of the Stabilization Fund through FY 2021. For more information, please see the Credit and Insurance chapter in the *Analytical Perspectives* volume of the Budget.

Object Classification (in millions of dollars)

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	1	1	1
25.2 Other services from non-Federal sources	4	4	4
43.0 Interest and dividends	5	21	35
99.0 Direct obligations	10	26	40
42.0 Reimbursable obligations: Insurance claims and indemnities	349		
99.0 Reimbursable obligations	349		
99.9 Total new obligations	359	26	40

Employment Summary

Identification code 025-4477-0-3-373	2014 actual	2015 est.	2016 est.
2001 Reimbursable civilian full-time equivalent employment	5	5	5

CENTRAL LIQUIDITY FACILITY

Program and Financing (in millions of dollars)

Identification code 025-4470-0-3-373	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0801 Administration	1	1	1
0809 Reimbursable program activities, subtotal	1	1	1
0900 Total new obligations	1	1	1
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	127	222	232
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections (cash, CCU Guarantee Program)	96		
1800 Offsetting collections (interest)		2	2
1800 Collected (subscribed stock)		9	7
1850 Spending auth from offsetting collections, mand (total)	96	11	9
1900 Budget authority (total)	96	11	9
1930 Total budgetary resources available	223	233	241
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	222	232	240

Change in obligated balance:

3010 Unpaid obligations:			
3020 Obligations incurred, unexpired accounts	1	1	1
Outlays (gross)	-1	-1	-1

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	96	11	9
Outlays, gross:			
4100 Outlays from new mandatory authority	1	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities	-1	-2	-1
4123 Non-Federal sources	-95	-9	-8
4130 Offsets against gross budget authority and outlays (total)	-96	-11	-9
4170 Outlays, net (mandatory)	-95	-10	-8
4190 Outlays, net (total)	-95	-10	-8

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	127	223	221
5001 Total investments, EOY: Federal securities: Par value	223	221	218

The purpose of the Central Liquidity Facility (CLF), established under Title III of the Federal Credit Union Act, is to improve the general financial stability of credit unions by meeting their liquidity needs through short-term, seasonal and/or protracted adjustment credit and thereby encourage savings, support consumer and mortgage lending, and provide basic financial resources to all segments of the economy. The two primary sources of funds for the CLF are stock subscriptions from credit unions and borrowings from the Federal Financing Bank. Through the recent economic crisis, the CLF supported the credit union system with special liquidity programs designed to provide stability and confidence. The programs were instrumental in stabilizing the corporate credit union system during the height of the financial crisis. The borrowing authority of the CLF currently stands at \$5.1 billion.

Object Classification (in millions of dollars)

Identification code 025-4470-0-3-373	2014 actual	2015 est.	2016 est.
25.2 Reimbursable obligations: Other services from non-Federal sources	1	1	1
99.0 Reimbursable obligations	1	1	1

Employment Summary

Identification code 025-4470-0-3-373	2014 actual	2015 est.	2016 est.
1001 Direct civilian full-time equivalent employment	3	3	3

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

For the Community Development Revolving Loan Fund program as authorized by 42 U.S.C. 9812, 9822 and 9910, \$2,000,000 shall be available until September 30, [2016] 2017, for technical assistance to low-income designated credit unions. (*Financial Services and General Government Appropriations Act, 2015.*)

Program and Financing (in millions of dollars)

Identification code 025-4472-0-3-373	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0001 Technical assistance	1	1	2
0801 Loans	5	3	2
0900 Total new obligations	6	4	4
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	11	7	5
1001 Discretionary unobligated balance brought fwd, Oct 1		1	
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1	1	2
1160 Appropriation, discretionary (total)	1	1	2

1800	Spending authority from offsetting collections, mandatory: Collected	1	1	2
1850	Spending auth from offsetting collections, mand (total)	1	1	2
1900	Budget authority (total)	2	2	4
1930	Total budgetary resources available	13	9	9
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	7	5	5

Change in obligated balance:

3000	Unpaid obligations, brought forward, Oct 1	1		
3010	Obligations incurred, unexpired accounts	6	4	4
3020	Outlays (gross)	-7	-4	-4
3100	Memorandum (non-add) entries: Obligated balance, start of year	1		

Budget authority and outlays, net:

4000	Discretionary: Budget authority, gross	1	1	2
4010	Outlays, gross: Outlays from new discretionary authority		1	2
4011	Outlays from discretionary balances	1		
4020	Outlays, gross (total)	1	1	2
4090	Mandatory: Budget authority, gross	1	1	2
4100	Outlays, gross: Outlays from new mandatory authority	1	1	2
4101	Outlays from mandatory balances	5	2	
4110	Outlays, gross (total)	6	3	2
4123	Offsets against gross budget authority and outlays: Offsetting collections (collected) from: Non-Federal sources	-1	-1	-2
4180	Budget authority, net (total)	1	1	2
4190	Outlays, net (total)	6	3	2

Memorandum (non-add) entries:

5000	Total investments, SOY: Federal securities: Par value	11	6	4
5001	Total investments, EOY: Federal securities: Par value	6	4	2

Status of Direct Loans (in millions of dollars)

Identification code 025-4472-0-3-373	2014 actual	2015 est.	2016 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	4	8	11
1231 Disbursements: Direct loan disbursements	5	3	2
1251 Repayments: Repayments and prepayments	-1		
1290 Outstanding, end of year	8	11	13

The Community Development Revolving Loan Fund (CDRLF) was established by Congress under Section 130 of the Federal Credit Union Act with a \$6 million appropriation to assist credit unions serving low-income communities to: 1) provide financial services to their communities; 2) stimulate economic activities in their communities, resulting in increased income and employment; and 3) operate more efficiently. CDRLF funds a revolving loan program and a technical assistance program. Since the initial loan program appropriation in 1979, Congress has appropriated an additional \$13.4 million for the revolving loan program and approximately \$12.9 million for the technical assistance program. Credit unions use the loan and technical assistance funds to increase financial services to their communities, including financial counseling, new loan products, and enhanced electronic services. As of September 30, 2014, the CDRLF's revolving loan portfolio had \$8.2 million in outstanding loans (22 loans outstanding to 22 credit unions). In FY 2014, CDRLF made 337 technical assistance awards totaling \$1.6 million from the multi-year appropriations received. As of September 30, 2014, total assets in the CDRLF, including interest earned and appropriations, were \$17 million.

Object Classification (in millions of dollars)

Identification code 025-4472-0-3-373	2014 actual	2015 est.	2016 est.
41.0 Direct obligations: Grants, subsidies, and contributions	1	1	2
33.0 Reimbursable obligations: Investments and loans	5	3	2
99.0 Reimbursable obligations	5	3	2

99.9	Total new obligations	6	4	4
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NATIONAL ENDOWMENT FOR THE ARTS**Federal Funds****GRANTS AND ADMINISTRATION**

For necessary expenses to carry out the National Foundation on the Arts and the Humanities Act of 1965, **[\$146,021,000]** *\$147,949,000* shall be available to the National Endowment for the Arts for the support of projects and productions in the arts, including arts education and public outreach activities, through assistance to organizations and individuals pursuant to section 5 of the Act, for program support, and for administering the functions of the Act, to remain available until expended. (*Department of the Interior, Environment, and Related Agencies Appropriations Act, 2015.*)

Program and Financing (in millions of dollars)

Identification code 417-0100-0-1-503	2014 actual	2015 est.	2016 est.
Obligations by program activity:			
0001 Promotion of the arts	116	123	119
0003 Program support	2	3	3
0004 Salaries and expenses	27	29	29
0005 Reimbursable	1	1	1
0900 Total new obligations	146	156	152

Budgetary resources:

1000	Unobligated balance:			
1021	Unobligated balance brought forward, Oct 1	10	13	5
1050	Recoveries of prior year unpaid obligations	2	1	1
1050	Unobligated balance (total)	12	14	6
1100	Budget authority:			
1160	Appropriations, discretionary:			
1160	Appropriation	146	146	148
1160	Appropriation, discretionary (total)	146	146	148
1700	Spending authority from offsetting collections, discretionary:			
1700	Collected	1	1	1
1750	Spending auth from offsetting collections, disc (total)	1	1	1
1900	Budget authority (total)	147	147	149
1930	Total budgetary resources available	159	161	155
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	13	5	3

Change in obligated balance:

3000	Unpaid obligations, brought forward, Oct 1	126	132	137
3010	Obligations incurred, unexpired accounts	146	156	152
3020	Outlays (gross)	-138	-150	-149
3040	Recoveries of prior year unpaid obligations, unexpired	-2	-1	-1
3050	Unpaid obligations, end of year	132	137	139
3060	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3090	Uncollected pymts, Fed sources, end of year	-1	-1	-1
3100	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	125	131	136
3200	Obligated balance, end of year	131	136	138

Budget authority and outlays, net:

4000	Discretionary:			
4000	Budget authority, gross	147	147	149
4010	Outlays, gross:			
4010	Outlays from new discretionary authority	48	50	50
4011	Outlays from discretionary balances	90	100	99
4020	Outlays, gross (total)	138	150	149
4030	Offsets against gross budget authority and outlays:			
4030	Offsetting collections (collected) from:			
4030	Federal sources	-1	-1	-1
4180	Budget authority, net (total)	146	146	148
4190	Outlays, net (total)	137	149	148

The mission of the National Endowment for the Arts is to advance artistic excellence, creativity, and innovation for the benefit of individuals and communities. The Arts Endowment achieves its mission primarily